

MEDICAID BENEFITS UPDATE FOR 2013

Medicaid Income and Resource Levels

Monthly Income

Family Size		
1		\$ 800.00 + \$20*
2		\$1,175.00 + \$20*

***Note:** The first \$20 of monthly income per household is not counted when determining the eligibility of those Medicaid applicants who are aged, blind, or disabled.

Resources

Family Size		
1		\$14,400.00
2		\$21,150.00

Individuals may establish a burial fund and exclude \$1,500.00 or any amount if an irrevocable pre-need funeral trust is established.

Home equity limit is \$786,000.00

2013 MEDICAID COST OF LIVING ADJUSTMENTS FOR COMMUNITY SPOUSE ALLOWANCES

Monthly Income		\$ 2,898.00
Resource Allowance	Minimum:	\$ 74,820.00
or spousal share up to	Maximum:	\$ 115,920.00

NEW REGIONAL RATES IMPLEMENTED FOR MEDICAID RECIPIENT IN NURSING HOME FOR 2013

The new Regional Rates are as follows:

Long Island:	\$12,034.00
New York City:	\$11,350.00

MEDICARE BENEFITS UPDATE FOR 2013

Medicare Increases for 2013

- Part A Premium for Medicare Buy In = \$441.00 per month
- Part A – inpatient hospital deductible is \$1,184.00
- Part A – co-insurance from day 60-90 will be \$296.00 per day
- Part A – co-insurance from day 91-150 will be \$592.00 per day
- The co-insurance for Medicare coverage in a skilled nursing facility will be
Day 1-20 = \$0 per day, Day 21-100 = \$148.00 per day

Medicare Part B

- Part B-Deductible is \$147.00 per year
- Part B-Premium is \$104.90 per month and higher if income exceeds \$85,000.00 for single persons to a maximum of \$335.70 per month for couples with higher incomes

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